

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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Comment on FR Doc # 2015-14921

Submitter Information

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General Comment

It has come to my attention that the Federal Government wants to add regulations or controls to how I can use my 401k or retirement funds. I can not say it loud enough, the Federal Government chose to mess with social security which was to be a savings account for Americans to invest in for their retirement and they have nearly bankrupted social security. There is absolutely no reason that the Federal Government should get involved in any Americans 401k retirement plan in any way. The result will be a failure of investors to be able to get what they have invested back in a fair way. The Federal Government should not have any control of the investment process or how a person chooses to use their hard earned money.